

Neuerungen der Europäischen Marktkopplung: Intraday-Auktionen und 15-Minuten Produkte

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Strommarkttreffen
Düsseldorf, 24. Januar 2025

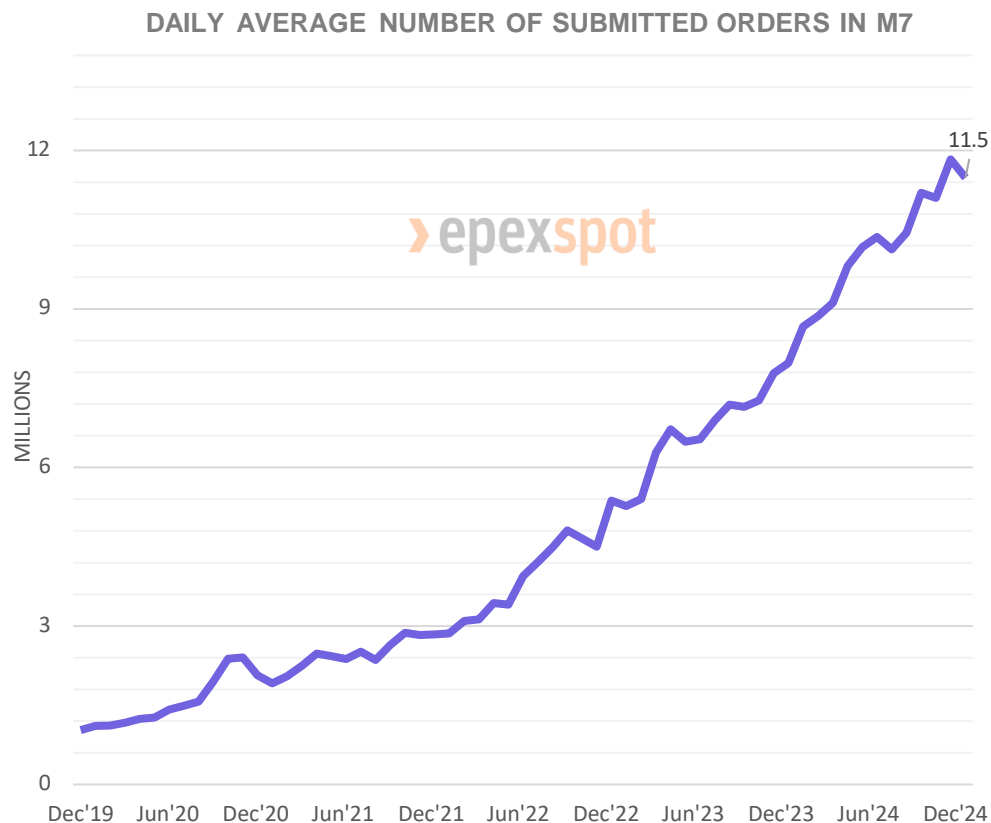


EPEX SPOT at a glance - Dynamic market growth & trends

868 TWh
traded in 2024
on all spot markets
(Day-Ahead + Intraday)

430 trading members
—
Trading companies / Utilities /
TSOs / Aggregators /
Commercial consumers

Proven technical
performance
adapted to new market behaviour



Largest Intraday market in Europe
with

214 TWh
traded in 2024

175 TWh in 2023
—
+22% Y2Y (2023-2024)

10.5 TWh
Traded GOs on our
Pan-European auction in 2
years

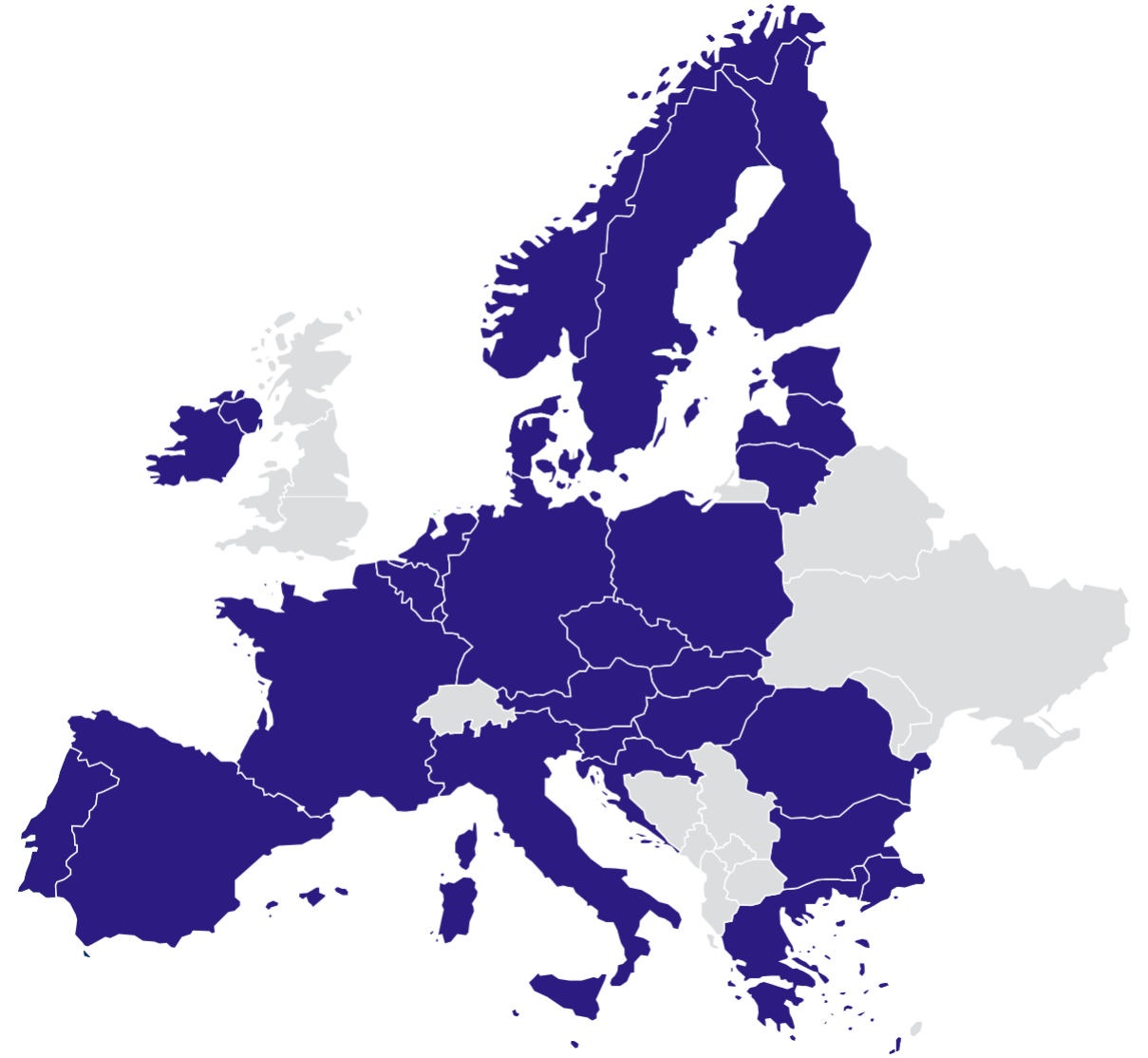
A growing community of
70 GOs market parties

European Market Coupling Benefits

1. Higher security of supply
2. Fosters renewable energy integration
3. Welfare gains (ACER: EUR 34 bn/year)
4. Smoothing effect on negative or positive price spikes

More information on market coupling projects:
<https://www.nemo-committee.eu/mcsc>

Register [here](#) for next public Market Coupling Consultative Group (MCCG) meeting on SDAC 15min MTU on 14/02/2025!



Pan-European Intraday Auctions (IDAs)



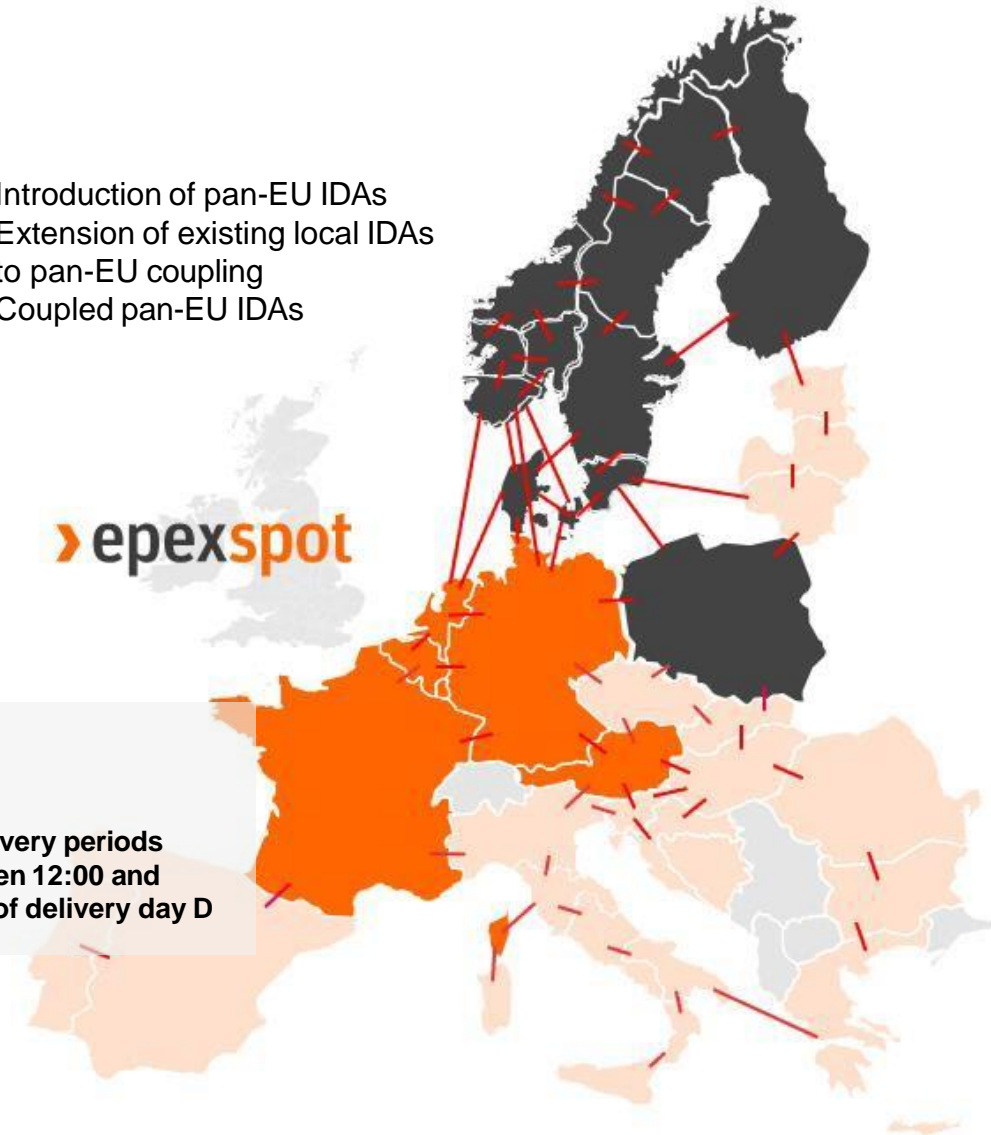
Pan-EU IDAs have extended EPEX SPOT historical IDAs offering

➤ Since 13 June 2024, the Intraday Auction offering of EPEX SPOT has evolved:

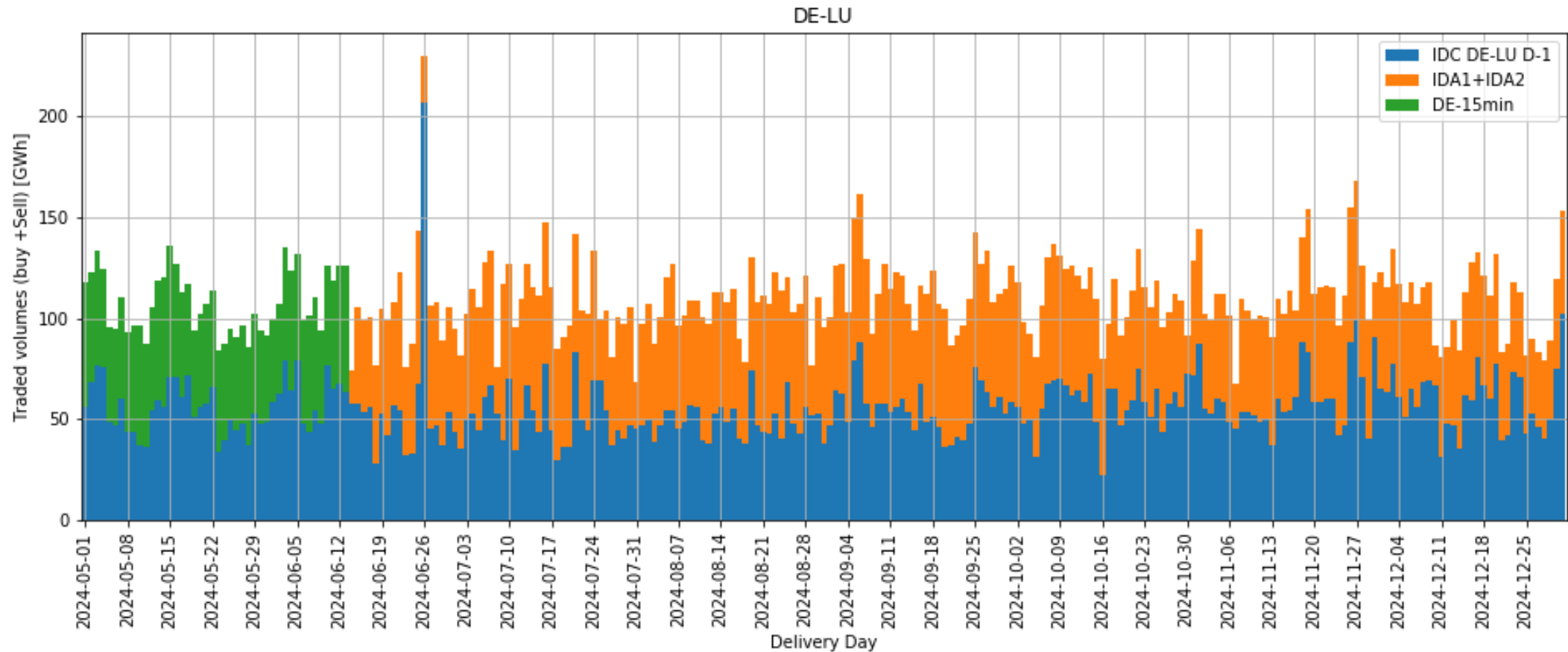
- Former local Intraday Auctions in **AT, BE, DE, FR, NL** have been **converted into 3 coupled Intraday Auctions** in each bidding zone
- **3 coupled Intraday Auctions** have been introduced in all **Nordic (DK, FI, NO, SE)** and **Polish (PL)** bidding zones



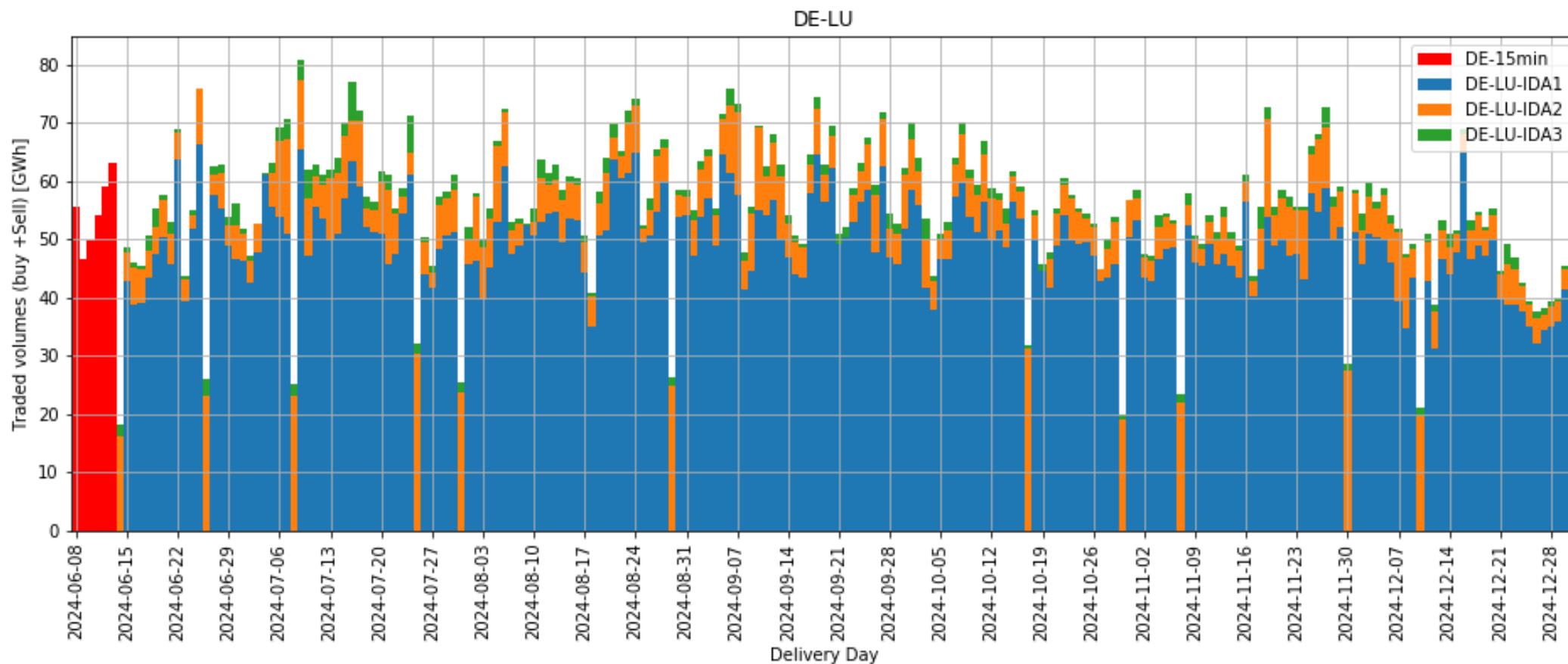
- Introduction of pan-EU IDAs
- Extension of existing local IDAs to pan-EU coupling
- Coupled pan-EU IDAs



Intraday continuous and IDAs DE-LU volumes traded before delivery day are stable



DE-LU IDAs traded volumes (in GWh)



Introduction of 15min Market Time Unit in SDAC



15 min MTU in SDAC – Go-live sequence

15 min ISP

- TSOs implement ISP locally in every bidding zone.

15 min Intraday continuous + Intraday Auctions

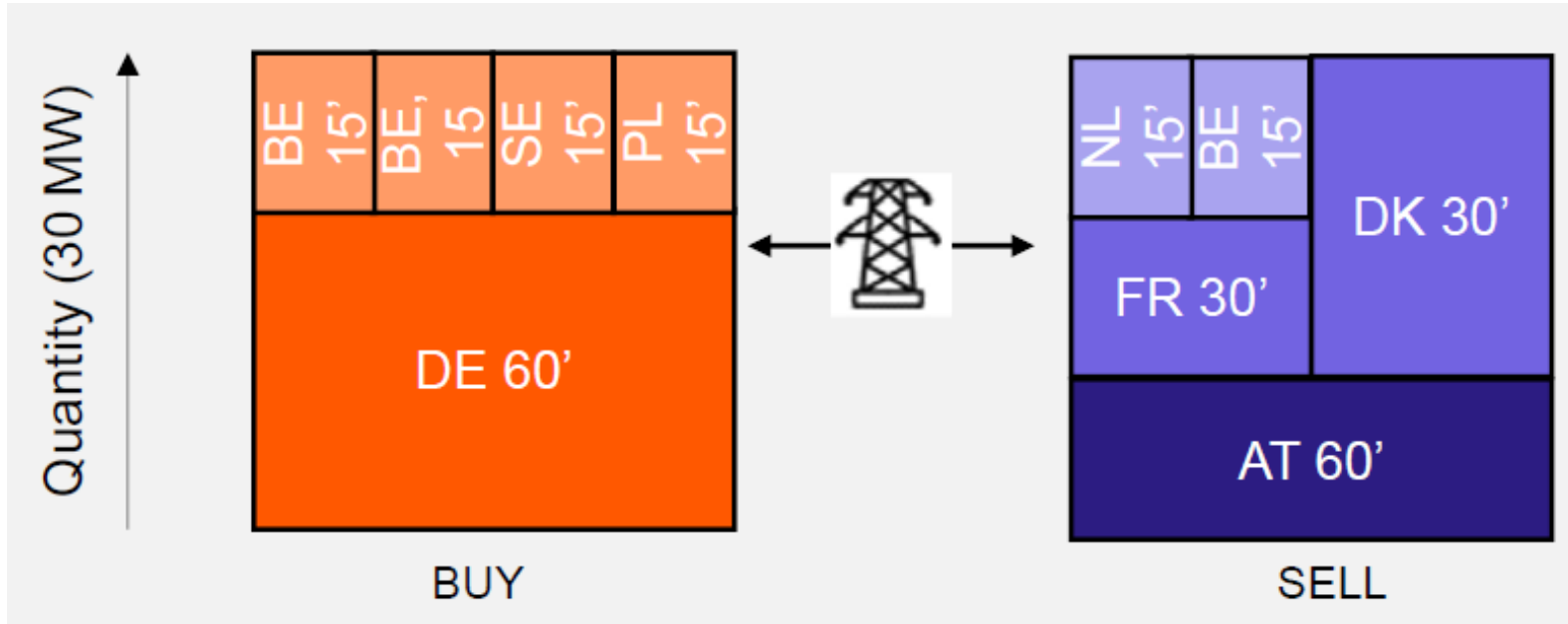
- Already live in many bidding zones and borders.
- Organization in go-live windows for the remaining bidding zones and borders
- 22/01/2025: Product go-live in France
- 18/03/2025: Product go-live in Norway and Poland

15 min Day-ahead

- Go-live date set for 11 June 2025 with delivery date 12 June 2025
- One go-live moment ('big-bang approach')
- Comprehensive coupled testing sessions with market participants starting 7 April 2025, NEMOs free to start local testing before

Cross product matching

- › Cross Product Matching (CPM) consists in the ability of the EUPHEMIA algorithm to match orders submitted with different time resolutions.



Schematic example where (in-the-money) buy and sell orders of different types, time resolutions and bidding zones are matched with each other (provided that enough cross-border capacity is available).

- › EPEX SPOT will publish a **60-minute price index**. NEMOs agreed on joint calculation method based on Euphemia data.
- › 60-minute and 30-minute linear orders could be at risk of **paradoxical rejection** with the introduction of 15-minute MTU.
- › For more and regularly updated information on the 15-minute products in Market Coupling on a **dedicated EPEX SPOT website** click [here](#).

Any questions?
Let's discuss further!



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